

# COMPLIANCE OVERVIEW

Provided by:  
New England Employee Benefits Co.

## Qualified Retirement Plan Limits – 2017 and 2018

The following chart shows the qualified retirement plan limits that apply for 2017 and 2018.

Limit	2017	2018	Change
401(k) Elective Deferrals	\$18,000	\$18,500	\$500 increase
403(b) and 457 Elective Deferrals	\$18,000	\$18,500	\$500 increase
401(k) Catch-up Contributions	\$6,000	\$6,000	No change
403(b) and 457 Catch-up Contributions	\$6,000	\$6,000	No change
Annual Defined Contributions (401(k) plans, profit sharing plans, money purchase plans)	\$54,000	\$55,000	\$1,000 increase
Annual Defined Benefit (Defined benefit plans)	\$215,000	\$220,000	\$5,000 increase
Annual Compensation	\$270,000	\$275,000	\$5,000 increase
Highly Compensated Employees	\$120,000	\$120,000	No change
Social Security Taxable Wage Base	\$127,200	\$128,700	\$1,500 increase
SIMPLE Contribution	\$12,500	\$12,500	No change
SIMPLE Catch-up Contributions	\$3,000	\$3,000	No change
SEP Contribution	\$54,000	\$55,000	\$1,000 increase

### LINKS AND RESOURCES

- [IRS Notice 2017-64](#) – 2018 retirement plan limits

This Compliance Overview is not intended to be exhaustive nor should any discussion or opinions be construed as legal advice. Readers should contact legal counsel for legal advice.